xAssets Announces Hosted Software Compliance Service

Wiltshire, United Kingdom October 29, 2009 – xAssets (www.xassets.com), a privately held corporation with offices in the United Kingdom, United States of America and Australia, provides IT and software management, fixed asset management software and helpdesk software tools to medium and large scale enterprises, announced today that it is introducing a fully integrated automated hosted software compliance service.

xAssets' hosted software discovery service provides organizations with the fastest and least complicated route to achieving software compliance. It requires no server acquisition, no software or agent deployment and minimal setup. A very small collection server tool is placed on the user's network and the system is typically up and running in minutes. The hosted service allows discovery for 30 consecutive days and reporting for an additional 30 days. Users can then choose to continue with the hosted service as needed.

According to Paul Lambert, xAssets Chief Technology Officer, "xAssets' Software Discovery Service is the fastest route to software compliance and hardware inventory. It combines the xAssets Enterprise Network Discovery toolset with a hosted service, to give instant software compliance and hardware inventory reports. The solution is accessed from a web browser and is able to scale to large networks."

Barry Long, the company's Director of US sales, noted that, "We expect this new service will be attractive not only to companies who need a quick review of their software license compliance, but to consulting organizations, accounting firms and large software resellers. Our new software compliance service will not only enable these organizations to better serve their existing customers, but attract new clients as well."

About xAssets

xAssets is a privately owned company headquartered in Wiltshire in the United Kingdom. It is focused on developing flexible, affordable and easy to deploy IT asset management and fixed asset solutions. Its subsidiary companies provide distribution and support in the United States and Australia. A fast growing company, xAssets has major corporate and government customers worldwide. xAssets is a Microsoft Gold Certified Partner and a member of the SIIA.

xAssets' core product, the Enterprise Network Discovery toolset, enables organizations discover their IT and software assets without degrading their network or end-user performance and without the need to deploy agents. Utilizing a single database, the integrated software suite provides users with full a Configuration Management Database (CMDB). In addition, users can perform IT Asset Management, Software Asset Management and Software License Compliance operations using a single browser based application. xAssets offers its software as a hosted SaaS (Software as a service) solution or as locally installed software.

For more information about xAssets, its products or how to become a reseller go to www.xassets.com.